

NOTICE OF PARTIAL REDEMPTION

**To the Holders of
Jefferson County, Alabama
General Obligation Refunding Warrants, Series 1993**

NOTICE IS HEREBY GIVEN, pursuant to Article III of that certain Resolution and Order adopted on August 17th, 1993 under which the above-captioned warrants (the "Warrants") were issued, Jefferson County, Alabama (the "County") has called for partial redemption, on **April 7, 2003**, all of the Warrants maturing on or after April 1, 2004. The County will redeem and pay on that date all of its outstanding Warrants having stated maturities on April 1, 2004 and thereafter. Each such warrant so called for redemption will become due and payable for a redemption price equal to the principal amount thereof plus accrued interest thereon to April 7, 2003 and a premium equal to **two percent (2%)** of the said principal amount. Warrants thus called and provided for as herein specified shall not be considered to be outstanding after the redemption date.

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>CUSIP NUMBER</u>	<u>PRINCIPAL AMOUNT</u>
5.00%	April 1, 2004	472628 MB 9	\$ 6,245,000
5.10%	April 1, 2005	472628 MC 7	8,960,000
5.20%	April 1, 2006	472628 MD 5	6,485,000
5.20%	April 1, 2007	472628 ME 3	10,185,000
5.25%	April 1, 2008	472628 MF 0	5,815,000
5.30%	April 1, 2009	472628 MG 8	6,145,000
5.375%	April 1, 2010	472628 MH 6	3,420,000

Called warrants should be presented for payment through the facilities of The Depository Trust Company, New York, New York, or through one of its participants.

Dated: March 6, 2003

**THE BANK OF NEW YORK,
as Successor Paying Agent**

